

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



福田實業(集團)有限公司

Fountain Set (Holdings) Limited

(Incorporated in Hong Kong with limited liability) (Stock Code: 420)

## POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 8 MAY 2020

All the Proposed Resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the 2020 AGM.

The board of directors of Fountain Set (Holdings) Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) announces that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the notice of annual general meeting of the Company (the “**AGM**”) dated 2 April 2020 (the “**AGM Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the AGM held on 8 May 2020 (the “**2020 AGM**”).

As at the date of the 2020 AGM, there were a total of 1,225,026,960 issued ordinary shares in the Company (the “**Shares**”) entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2020 AGM.

There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2020 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2020 AGM. None of the Shareholders has stated in the circular of the Company dated 2 April 2020 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2020 AGM.

Boardroom Share Registrars (HK) Limited, the Company’s share registrar, was appointed and acted as the scrutineer for the vote-taking at the 2020 AGM.

Set out below are the poll results in respect of all the Proposed Resolutions put to the vote of the 2020 AGM:

Ordinary Resolutions		Number of Votes (Approximate %) <sup>(Note 1)</sup>	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries, the Directors’ report and the independent auditor’s report for the year ended 31 December 2019 (the “ <b>Year</b> ”).	499,866,128 (100%)	0 (0%)
2.	To approve the payment of a final dividend of HK9.28 cents per Share for the Year.	501,162,128 (100%)	0 (0%)

3.	To approve the payment of a special dividend of HK1.16 cents per Share for the Year.	501,162,128 (100%)	0 (0%)
4.	(A) To re-elect Mr. NG Kwok Tung as an independent non-executive Director.	499,332,128 (99.635%)	1,830,000 (0.365%)
	(B) To re-elect Mr. YING Wei as an independent non-executive Director.	496,324,128 (99.035%)	4,838,000 (0.965%)
	(C) To re-elect Mr. William LAM as an independent non-executive Director.	498,982,128 (99.565%)	2,180,000 (0.435%)
5.	To authorise the Board to fix the Directors' remuneration.	500,776,128 (100%)	0 (0%)
6.	To re-appoint BDO Limited as the independent auditor of the Company in respect of the Company's financial statements for the year ending 31 December 2020 and to authorise the Board to fix its remuneration.	500,464,128 (99.861%)	698,000 (0.139%)
7.	(A) To grant a general mandate to the Directors to buy back Shares as set out in ordinary resolution 7(A) of the AGM Notice <sup>(Note 2)</sup> .	500,776,128 (100%)	0 (0%)
	(B) To grant a general mandate to the Directors to allot, issue and deal with additional Shares as set out in ordinary resolution 7(B) of the AGM Notice <sup>(Note 2)</sup> .	451,752,128 (90.210%)	49,024,000 (9.790%)
	(C) To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares as set out in ordinary resolution 7(C) of the AGM Notice <sup>(Note 2)</sup> .	451,938,128 (90.178%)	49,224,000 (9.822%)
As more than 50% of the votes were cast in favour of each of the above resolutions, all of them were duly passed by the Shareholders as ordinary resolutions of the Company.			

*Note 1: The number of votes and the approximate percentage of the total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2020 AGM in person, by authorised representative or by proxy.*

*Note 2: For the full text of the relevant resolutions, please refer to the AGM Notice as contained in the Circular, which can be viewed at and downloaded from the respective websites of the Company ([www.fshl.com](http://www.fshl.com)) and the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)).*

By Order of the Board  
**Fountain Set (Holdings) Limited**  
**ZHAO Yao**  
Chairman and Chief Executive Officer

Hong Kong, 8 May 2020

*As at the date of this announcement, the Board comprises 4 executive Directors, namely Mr. ZHAO Yao (Chairman and Chief Executive Officer), Mr. LIU Xianfu, Mr. TAO Yongming and Mr. YAU Hang Tat Andrew; 2 non-executive Directors, namely Dr. YEN Gordon (Non-executive Vice Chairman) and Mr. SUN Fuji; and 3 independent non-executive Directors, namely Mr. NG Kwok Tung, Mr. YING Wei and Mr. William LAM.*